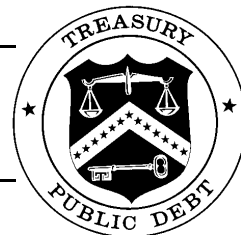


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 20, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 23, 2000
Maturity Date: June 22, 2000
CUSIP Number: 912795EB3

High Rate: 5.780% Investment Rate 1/: 5.947% Price: 98.539

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 22%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,082,885	\$ 7,160,170
Noncompetitive	1,309,632	1,309,632
PUBLIC SUBTOTAL	26,392,517	8,469,802 2/
Foreign Official Refunded	67,000	67,000
SUBTOTAL	26,459,517	8,536,802
Federal Reserve	3,889,235	3,889,235
Foreign Official Add-On	0	0
TOTAL	\$ 30,348,752	\$ 12,426,037

Median rate 5.770%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.720%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,392,517 / 8,469,802 = 3.12

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,037,710,000

<http://www.publicdebt.treas.gov>